

Balance sheet

SEKm	Group	
	2008	2007
Assets		
Cash and balances with central banks	29 060	21 200
Treasury bills and other bills eligible for refinancing with central banks, etc.	27 978	37 134
Loans to credit institutions	128 536	174 014
Loans to the public	1 287 424	1 135 287
Bonds and other interest-bearing securities	105 716	78 358
Fund shares for which customers bear the investment risk	51 638	69 324
Shares and participating interests	6 557	6 101
Investments in associates	1 987	2 193
Investments in Group entities		
Derivatives	128 055	36 984
Intangible fixed assets	19 577	20 139
Tangible assets	3 274	2 688
Current tax assets	1 718	686
Deferred tax assets	62	11
Other assets	13 619	14 157
Prepaid expenses and accrued income	6 489	9 708
Total assets	1 811 690	1 607 984
Liabilities and equity		
Liabilities		
Amounts owed to credit institutions	316 730	163 785
Deposits and borrowings from the public	508 456	458 375
Debt securities in issue, etc.	593 365	673 116
Financial liabilities for which customers bear the investment risk		
Derivatives	52 074	69 819
Current tax liabilities	116 720	36 267
Deferred tax liabilities	1 190	536
Other liabilities	1 769	2 196
Other liabilities	71 335	75 366
Accrued expenses and prepaid income	13 062	15 511
Provisions	5 772	4 954
Subordinated liabilities	44 755	39 736
Total liabilities	1 725 228	1 539 661
Untaxed reserves		
Equity		
Minority interest	232	315
Equity attributable to shareholders of the parent company	86 230	68 008
Share capital		
Other funds		
Retained earnings		
Total equity	86 462	68 323
Total liabilities and equity	1 811 690	1 607 984

Private and corporate lending is Swedbank's core business. About half of the bank's loans to the public consists of mortgages in Sweden.

Private and corporate deposits are an important part of Swedbank's core business. Swedbank has a stable base of deposits in Sweden and the Baltic countries and very high market shares.

Lending that is not financed by deposits, subordinated loans and shareholders' equity is funded in the capital market. Primarily mortgage loans in Swedbank Mortgage.

Equity constitutes our shareholders' reported net assets in the company. During the fourth quarter, SEK 12bn in new equity was raised through a rights issue.